

Message Text

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ACTION DIWY-01

INFO OCT-01 ARA-10 IO-10 ISO-00 PA-02 CU-04 OES-05 AF-06

EA-10 EUR-12 NEA-10 AID-05 TRSE-00 EB-07 COME-00

OMB-01 CIAE-00 INR-07 NSAE-00 L-03 SP-02 SS-15 NSC-05

PRS-01 USIE-00 INRE-00 SSO-00 NSCE-00 AGR-10 XMB-04

FRB-01 AS-01 /133 W

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AMCONSUL GENEVA

UNCLAS MEXICO 5672

USDEL NO. TWENTY-SIX

E.O. 11652: N/A

TAGS: ACON/WCIWY/MX

SUBJ: WCIWY: RESOLUTION ON ACCESS OF WOMEN TO FINANCIAL CREDITS

REF: MEXICO 5646

1. IN CONNECTION WITH DRAFT RESOLUTION SENT REFTEL, NUMBER OF DELEGATES ARE TALKING INFORMALLY ABOUT PROPOSAL TO ESTABLISH A "PRIVATE INTERNATIONAL WOMEN'S DEVELOPMENT BANK" TO OPERATE BOTH AS AN INVESTMENT BANK AND A SAVINGS AND LOAN ASSOCIATION. PURPOSE WOULD BE TO IMPROVE CONDITION OF WOMEN IN RURAL AREAS AND POORER URBAN AREAS, WITH PRIORITY GIVEN TO PROJECTS IN AGRICULTURAL DEVELOPMENT, COMMUNITY IMPROVEMENT, SMALL INDUSTRIES DEVELOPMENT, AND EDUCATIONAL AND PROFESSIONAL TRAINING.

2. PRESENT DISCUSSION CENTERS ON ESTABLISHMENT OF IWDB ON GLOBAL LEVEL, WITH NATIONAL AFFILIATES RELATED TO IT.

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FUNDING WOULD BE OBTAINED FROM INITIAL SALES OF STOCKS/SHARES,

SAVINGS ACCOUNTS, INTEREST ON INVESTMENTS, AND FROM
VOLUNTARY CONTRIBUTIONS (PRIVATE AND GOVERNMENTAL) AND
SOLICITATIONS.

3. CONCEPT AROSE FROM SEMINAR HELD UNDER AAAS/UNITAR/UNDP
AUSPICES, WHICH PROCEEDED IWY CONFERENCE. IDEA APPEARS TO
HAVE SUBSTANTIAL AFRICAN SUPPORT. USDEL WOULD LIKE TO
SUPPORT CONCEPT SHOULD IT BE FORMALLY INTRODUCED EITHER
ON ITS OWN OR AS AMENDMENT TO RESOLUTION CITED REFTEL.
WOULD EXISTING REGIONAL DEVELOPMENT BANKS HAVE A ROLE? WOULD
APPRECIATE DEPT/AID GUIDANCE SOONEST SHOULD SUBJECT ARISE
IN COMMITTEES TOMORROW OR SATURDAY.
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